# Annexure 3.1.2 Direct loans for the year ended 31 March 2021

**3.1.2 Direct loans (breakdown of other)**

|  |  |  |
| --- | --- | --- |
|  | **Secured by** | **Amortised**  **cost 2021**  **R’000** |
| Kuseni Group 2 (RF) (Pty) Ltd | Cession and pledge of shares, shareholders’ guarantee and cession of bank accounts | 1 212 883 |
| Tanga Cement Company Ltd | Cession and pledge of debenture and mortgage registered under Tanga Cement Company Ltd and stand-by payment guarantee | 1 065 379 |
| Karoshoek Solar One (RF) (Pty) Ltd | Cession and pledge, guarantee | 761 879 |
| South Point Management Services (Pty) Ltd | Shareholders' guarantee, cession and pledge in security | 689 166 |
| Afgri Poultry (Pty) Ltd | First Ranking mortgage bond over all immovable property of the company (if bonded take second continuing covering bond if there is equity. First Ranking special notarial bond on specified assets and GNB over the movable assets of the company. Pledge and cession of the shares and loan accounts of and in the company. Pledge and cession over all intellectual property Including future intellectual property if acquired or developed) and hypothec over specified intellectual property. Cession of bank account, book debts and insurance policies and proceeds. Subordination agreement w.r.t any loans provided by shareholders. Term loan to rank Pari Passu with other senior lenders. Negative undertakings (no disposal of assets, negative pledge, indebtedness without approval) | 661 558 |
| Kathu Power (Pty) Ltd | Not secured\* | 612 910 |
| EM Africa Properties (Pty) Ltd | Cession and pledge of shares in Lisaline or any other Investee Entity which the borrower may hold from time to time | 508 080 |
| Educorp Property Holdings | First mortgage bond over new properties, 2nd mortgage on initial properties, guarantees from obligors, reversionary account cession, reversionary cession of insurance, cession of insurance on additional buildings | 450 823 |
| Interden Management (RF) (Pty) Ltd | Cession concession agreement, contractors’ all risk policies, the contractors' agreement, the co-owners account, co-owners agreement, the head lease, the lease proceeds, the lease agreements, the development and property management agreement, the performance guarantees, the bank guarantees, insurance policies and insurance proceeds which are related to the properties | 410 353 |
| Bakwena Platinum Corridor Concessionaire (Pty) Ltd | Deed of suretyship, cession of the operating performance bond, cession and pledge of shares, cession and pledge of shareholder loans, equity call option agreement in respect of shares held by Old Mutual Life Assurance Company (South Africa) Ltd, general notarial bond, preference share subscription agreement, cession of all rights, title and interest in project documents, all insurance contracts and agreements relating to the contract, all cash / monies directly or indirectly flowing out of or arising from the project, all bank accounts (all amounts/ including interest accrued)  and all claims against any person | 406 268 |
| Acapulco trade and investments 164 (RF) (Pty) Ltd (Included in amount is a related loan to Lanseria (Pty) Ltd of R256 million) | Cession of equity and shareholders loan claim which Acapulco Trade and Investment 164 (Pty) Ltd has in Lanseria Holdings (Pty) Ltd | 386 143 |
| Drive-in-Trading (Pty) Ltd | 50% of Proceeds of Grit Real Estate Income Fund Shares, Guarantee from Grit Real Estate Income Fund of up to $17.5mn,limited Suretyships from DiT of up to R7 million | 379 175 |

# Annexure 3.1.2 Direct loans for the year ended 31 March 2021

**3.1.2 Direct loans (breakdown of other)**

|  |  |  |
| --- | --- | --- |
|  | **Secured by** | **Amortised**  **cost 2021**  **R’000** |
| Menlyn Maine Investment Holdings (Pty) Ltd (Included in amount is a related loan to BVI No1697 (Pty) Ltd of R273 million) | Cession and pledge of all shares held by BVI in Menlyn Maine Investment Holdings (MMIH), cession of rights to dividends paid by MMIH, cession of rights to proceeds paid by MMIH on shareholder loan, guarantee by shareholders | 347 030 |
| Precinct Developers (Pty) Ltd | Cession of contractors risk policy, contractors, agreement, co-owners account, lease proceeds, lease agreement, performance guarantees, bank guarantee, insurance policies and insurance proceeds, corner building lease agreements, corner building lease proceeds | 343 508 |
| Bafepi Agri (Pty) Ltd | Borrower cession and pledge, borrower shareholder cessions, borrower warranty, guarantees and suretyship | 342 315 |
| KuvenCo 1 Ltd | Borrower pledge and cession, the Pele Natural Energy pledge and cession, the borrower cession of bank accounts, guarantee | 315 883 |
| Roggeveld Wind Power (Pty) Ltd | \* Unsecured loan | 288 518 |
| Business Partners Ltd | Cession of book debts, cession of bank account | 266 667 |
| Busamed (Pty) Ltd | Mortgage bond over Modderfontein Hospital properties, a GNB over Modderfontein Hospital’s moveable assets, cession and pledge of insurance proceeds on Modderfontein Hospitals’s assets; and guarantees by Modderfontein in favour of the GEPF | 263 271 |
| Solar Capital De Aar RF (Pty) Ltd | Cession of title and interest in the shares of Solar Capital De Aar held by Solar Capital De Aar Community Trust, and the rights to the cedent's bank account, senior ranking construction loan facility | 257 530 |
| Gro-Capital Holdings (Pty) Ltd | \* Unsecured loan | 254 538 |
| Siyanda Inkwali Resources 2 (RF) (Pty) Ltd | Shareholding in DMS (Pty) Ltd purchased from DBGS (Pty ) Ltd by SIR (Pty )Ltd.  Corporate Guarantee from Siyanda Resources (Pty) Ltd. SIR’s residual dividends to be ceded to the SPV\Option: In the event that the outstanding balance of the loan facility is not settled at maturity; the PIC reserves the right to convert the value of the outstanding loan facility into shares in Siyanda Resources at fair market value | 244 272 |
| Concor Holdings (Pty) Ltd | Cession of bank accounts by Firefly Investments 319 (Pty) Ltd. Nicasio (Pty) Ltd ceded all its shares and claims against Firefly Investments 319 (Pty) Ltd to GEPF | 230 326 |
| Aspari (Pty) Ltd | Aspari (Pty) Ltd is an SPV 100% owned by GEPF. Security arrangements in relation to projects funded by the SPV include mortgage bonds, security cessions of other interests held by the funded developers, the provision of guarantees and any other available security on the basis that the obligations of the funded developers must be secured to the fullest extent possible. | 223 122 |
| Botshilu Private Hospital (Pty) Ltd | First continuing covering mortgage bond over property, pledge and cession of shares, cession of insurance policies, limited guarantee from Doctors SPV, unlimited guarantee by Phelang Bonolo Health Care, limited guarantee by Dr J Rampedi, BMR trust | 195 651 |
| Jaxson 653 (Pty) Ltd | Cession and pledge of  shares in Sphere Holdings (Pty) Ltd ,session of 50.1% of the  issued share capital of Jaxson 653 (Pty) Ltd cession of claims against Sphere Holdings (bank accounts, claims) | 192 368 |
| Trust for Urban Housing Finance Holdings Ltd | Deed of cession and guarantee in securitatem debiti, ceded for duration of loan (all rights to loan book, including mortgage on underlying securities, personal sureties and insurance policies ceded in favour of GEPF until obligations have been met | 183 444 |
| Dikgosi Tailings Processing (Pty) Ltd | Cession of account monies and material agreements | 178 762 |

**Annexure 3.1.2 Direct loans for the year ended 31 March 2021**

**3.1.2 Direct loans (breakdown of other)**

|  |  |  |
| --- | --- | --- |
|  | **Secured by** | **Amortised**  **cost 2021**  **R’000** |
| ETG Input Holdings Company (Ltd) | ETG Parent Group guarantee, subordination of any claims by ETG Group or associated companies | 173 733 |
| Sunrise Energy (Pty) Ltd | Shareholder guarantee, shareholders pledge and cession of shares,  shareholder subordination agreement. Borrowers pledge and cession of bank accounts. Borrower cession of claims, account bank agreement, special notarial bond on assets, general notarial bond on assets, debt guarantee, borrower indemnity | 173 046 |
| Firefly Investments 230 (RF) (Pty) Ltd | Cession of equity and guarantee | 166 906 |
| Kiaat Private Hospital (Pty) Ltd | Mortgage bond, notarial bond, cessions by all shareholders | 165 563 |
| ACWA Power Solar Africa Bokpoort CSP Power Plant (Pty) Ltd | Pledge and cession, reversionary cession in security | 158 074 |
| Projectprop (Pty) Ltd | Mortgage bond over land (Kosmos ext 7, 8 and remainder of portion 129 of the Farm de Rust 478, North West province) | 152 935 |
| Jasper Power Company (RF) Pty Ltd | Not secured\* | 138 028 |
| Lona Group (Pty) Ltd | Cession of Lona Emerging Farmers Company’s shares in Lona Group (Loan advanced to the Emerging Farmers to acquire shares in the Lona Group) | 125 883 |
| WH Pharma (Pty) Ltd | Cession and pledge of shares, subordination of all future amounts, liabilities and obligations | 121 586 |
| Tour the World (Pty) Ltd | Pledge and cession of shares, shareholder limited guarantee, subordination agreement | 114 184 |
| Zamalwandle Transport Logistics (Pty) Ltd | Cession and pledge of borrower's credit balances, cession and pledge of receivables, cession and pledge of insurances, cession and pledge of shares, deed of suretyship by all shareholders, general notarial bond | 102 929 |
| Johannesburg Housing Company | Mortgage bonds over existing buildings with a total value of 1.5 times the value of the outstanding loan facility | 89 064 |
| SA Toll Road Concession (Pty) Ltd | Cession & pledge by SATRC of its shares and shareholder claims in Infrastructure Concessions South Africa (Pty) Ltd (“ICSA”) as well as its interest in the distribution account; cession by SATRC of its rights in the Proceeds Account; cession by ICSA of its rights to the account into which it receives distributions from BPCC; cession & pledge by each shareholder of its shares in and shareholder claims against SATRC; and subordination by the existing ordinary shareholders, prohibiting the payment of any distribution to the shareholders while any amounts remain unpaid or undeclared in relation to the SATRC Preference Shares. | 82 347 |
| Kurisani Youth Development Trust | The loan is secured by a cession and pledge of shares and claims and access to the borrower’s bank accounts | 73 248 |
| Dewfresh (Pty) Ltd | Cession and pledge of shares, cession of bank account, cession of insurance claims, cession of debtors, shareholder guarantee | 70 004 |
| Cartoze Trading Properties (Pty) Ltd | Cession of concession agreement, contractors’ all risk policies, the contractors' agreement, the co-owners account, co-owners agreement, the head lease, the lease proceeds, the lease agreements, the development and property management agreement, the performance guarantees, the bank guarantees, insurance policies and insurance proceeds related to properties | 65 152 |
| Southern Farms (Pty) Ltd | Cession of Southern Farms Employees Trust Company’s shares in Southern Farms ( Loan advanced to the employees Trust to acquire share in Southern Farms) | 57 705 |

# Annexure 3.1.2 Direct loans for the year ended 31 March 2021

**3.1.2 Direct loans (breakdown of other)**

|  |  |  |
| --- | --- | --- |
|  | **Secured by** | **Amortised**  **cost 2021**  **R’000** |
| Ocean’s Umhlanga Retail (Pty) Ltd | The senior loan is secured by a First Covering Mortgage Bond over the Borrower’s 40% undivided share over Real Right 1; - Joint and several limited suretyship of R and A Administration of Property (Pty) ltd and Rob Alexander in the amount of R20 000 000, in favour of the PIC; - Joint and several suretyship of Vathasallum Reddy Trust, The Siyandisa Trust and Vivian Reddy in the amount of R335,000,000 in favour of the PIC; the mezzanine loan is secured by a cession of shares in Oceans Umhlanga Retail Company (Pty) Ltd | 49 305 |
| CPV Power Plant No.1 (Pty) Ltd | Cession on rights and interest, reversionary cession, cession in security | 42 913 |
| Sub-Saharan Industrial Holdings Ltd | Facilities to SSIH: Cession and Pledge of Shares Agreement in terms of which SSIH will pledge to the Lender all its shares in each SSIH Subsidiary.  Cession and Pledge of Shares Agreement in terms of which SGH will pledge to the Lender all its shares in each SGH Subsidiary.  Cession and Pledge of Shares Agreement in terms of which each SSIH Shareholder (save for GEPF) will pledge to the Lender all its shares in the SSIH.  Guarantee in terms of which each SSIH Subsidiary will guarantee the obligations of the Borrowers, in favour of the Lender.  Guarantee in terms of which each SGH Subsidiary will guarantee the obligations of the Borrowers, in favour of the Lender.  Limited Guarantee in terms of which each SSIH Shareholder (save for GEPF) will guarantee the obligations of the Borrowers, in favour of the Lender. Such Limited Guarantee shall be restricted to an amount of R40million in total with each shareholder guaranteeing a proportion of R40million as relates to that shareholders percentage shareholding in SSIH. General Notarial Bond over all moveable assets including inventory from each of the Borrowers. Special Notarial Bond over equipment and locomotives owned by each Borrower. Cession in securitatem debiti of bank accounts, debtors and insurance proceeds, lease agreements. Direct Agreements in respect of lease agreements and material customer contracts at the discretion of the Lender after transaction date;  Any other security the Lender may require prior to the conclusion of the Senior Term Loan Facilities Agreement with the Borrowers. Equity loan to Banzi Trade 17 (Pty) Ltd: Pledge of Borrower’s SSIH shares, Cession of Borrowers Shareholder loans and Personal sureties of R167 154 084. | 41 827 |
| Ekuzeni (Pty) Ltd | Senior front ranking loan, secured the business assets and 100% Ekuzeni shares | 30 594 |
| Kelvin Power Holdings (Pty) Ltd | Not secured\* | 28 608 |
| Magae Makhaya Housing (Pty) Ltd | Mortgage bond, general notarial bond, special notarial bond, cession in security, charge, pledge, lien, hypothecation, assignment by way of security, trust, title retention arrangement, arrangement for the purpose of providing security or other security interest of any kind or other agreement or arrangement having a similar effect in any jurisdiction; proprietary interest over an asset, or any contractual arrangement in relation to an asset, in each case created in relation to Financial Indebtedness and which has the same commercial effect as if security had been created over it; any right of set-off created by an agreement or by operation of law or any arrangement under which money or the benefit of a bank or other account may be applied, set-off or made subject to a combination of account | 17 960 |
| Fundi Capital (Pty) Ltd | Cession of shares, cession of debtors and proceeds | 16 565 |
| Texton Broadbased Empowerment (Pty) Ltd | Personal surety from each member, cession and pledge of personal share portfolio of listed shares, properties (non-residence) and shareholding in an unlisted company | 6 904 |

# Annexure 3.1.2 Direct loans for the year ended 31 March 2021

**3.1.2 Direct loans (breakdown of other)**

|  |  |  |
| --- | --- | --- |
|  | **Secured by** | **Amortised**  **cost 2021**  **R’000** |
| Friedshelf 1518 (Pty) Ltd | Not secured\* | 3 254 |
| Total (Other) |  | **13 940 139** |

# \* These are shareholder loans and are by nature unsecured.

**Annexure 3.1.3 Bills and bonds for the year ended 31 March 2021**

**3.1.3 Bonds (breakdown of other)**

|  |  |  |
| --- | --- | --- |
|  | **Issuer rating long-term** | **Fair value**  **2021**  **R’000** |
| **Corporate bonds (other)** |  | **763 765** |
| The Thekwini Fund Ltd | zaAAA | 103 479 |
| Blue Diamonds Investments (RF) Ltd | zaAA | 95 857 |
| Bayport Securitisation (RF) Ltd | zaAA+ | 89 169 |
| MMI Holdings Ltd | zaAA- | 85 478 |
| Barloworld Ltd | zaAA+ | 77 438 |
| Liberty Group Ltd | zaAAA | 55 804 |
| Mercedes-Benz SA (Pty) Ltd | zaAAA | 42 013 |
| South African Securitisation Programme (RF) Ltd | zaAAA | 40 885 |
| Hyprop Investments Ltd | zaA+ | 32 998 |
| Transsec (RF) Ltd | zaAAA | 31 825 |
| TUHF Urban Finance (RF) Ltd | zaAA- | 26 916 |
| Vukile Property Fund Ltd | zaAA- | 21 406 |
| BNP Paribas SA | zaAAA | 18 475 |
| Growthpoint Properties Ltd | zaAA+ | 14 739 |
| Grinrod Bank Ltd | zaA- | 13 073 |
| Greenhouse Funding (RF) Ltd | zaAAA | 12 057 |
| Toyota Financial Services SA (Pty) Ltd | zaAAA | 2 153 |
| **Parastatal bonds (other)** |  | **251 304** |
| Ekurhuleni Metropolitan Municipality | zaA- | 193 388 |
| Land and Agricultural Development Bank of SA | WD | 30 723 |
| Telkom SOC Ltd | zaAAA | 26 095 |
| Komati Basin Water Authority | NR | 1 098 |

The National Credit ratings are used as investment grade ratings, unless otherwise mentioned. The rating categories are as follows:

National Long-term Rating Definition National Scale Rating Symbol

Highest grade quality AAA

Very high credit quality AA+, AA, AA-

High credit quality A+, A, A-

Adequate protection factors BBB+, BBB, BBB-

Capacity for timely repayment BB+, BB, BB-

Possessing risk that obligations will not be met when due B+, B, B-

Defaulted D

# No rating NR, instrument is guaranteed by South African Government Rating has been withdrawn WD

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Portions 43 – 50 of Erf Cornubia | Portions 43 – 50 of Erf Cornubia, eThekwini | Comparable sales | 2021/03/31 | No | 300 000 |
| Gijima Ast Holdings | 47 Landmarks Avenue, Kosmosdal, Centurion | DCF | 2021/03/31 | No | 262 000 |
| Discovery Health | 3 Alice Lane, Sandown, Sandton | DCF | 2021/03/31 | No | 248 000 |
| Iparioli Office Park | Corner Jan Shoba and Park Street, Hatfield  City of Tshwane | DCF | 2021/03/31 | No | 238 200 |
| The Wedge | 255 Rivonia Road  Morningside  City of Johannesburg | DCF | 2021/03/31 | No | 236 000 |
| Share of ERF 529-533, ERF 549-551 &EF 637 Doornfontein | Corner of Beit Street, Nind Street, Pearse Street and Joe Slovo Drive, Doornfontein, Johannesburg | Residual method | 2021/03/31 | No | 220 069 |
| Kasteel Park Office Park | Corner Nossob and Jochemus Street Erasmuskloof City of Tshwane | DCF | 2021/03/31 | No | 212 500 |
| Lanseria Business Park | Various land parcels in Lanseria Extensions 35,36 and 37 | Comparable sales | 2021/03/31 | No | 211 000 |
| Thembisa Plaza | Corner Andrew Mapheto drive & Umzimvubu Street,Esangweni,  Ekurhuleni | DCF | 2021/03/31 | No | 204 700 |
| Center Point | Centre Point, Corner Loxton and Koeberg Road Milnerton  City of Cape Town | DCF | 2021/03/31 | No | 198 300 |
| Eden Square | Portion 1 of Erf 3342 Phalaborwa,  Ba-Phalaborwa | DCF | 2021/03/31 | No | 186 200 |
| Portion 97  Farm Palmietfontein 403 & Farm Isago N12 | Portion 97, Farm Palmietfontein, 403 & Farm , North West | Comparable sales | 2021/03/31 | No | 178 800 |
| 6A SandDown Valley Crescent | Peregrine  6A Sandown Valley Crescent  Sandown, Sandton  City of Johannesburg | DCF | 2021/03/31 | No | 176 000 |
| PRD 1 and 2 | 96 Sutherland Street  Mthatha, Eastern Cape | DCF | 2021/03/31 | No | 172 300 |
| Garankuwa Shopping Centre | Erf 9114, Garankuwa Unit 5, City of Tshwane | DCF | 2021/03/31 | No | 169 700 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Jakaranda Shopping Centre | Corner Michael Brink and Frates Streets Rietfontein City of Tshwane | DCF | 2021/03/31 | No | 169 300 |
| Town Square | 61 Adderley Street  City of Cape Town | DCF | 2021/03/31 | No | 148 800 |
| Temba City | Erf 4346, 4434, 4436 and 4440 Kudube Unit 2, Pretoria | DCF | 2021/03/31 | No | 141 500 |
| Park 'n Shop | Firgrove and Lister Way  Meadowridge  City of Cape Town | DCF | 2021/03/31 | No | 137 300 |
| HSBC Africa | Corner Maude Street and Gwen Lane, Sandown, Sandton  City of Johannesburg | DCF | 2021/03/31 | No | 136 100 |
| 27 Fredman Drive | Sun International  27 Fredman Drive  Sandton  City of Johannesburg | DCF | 2021/03/31 | No | 132 800 |
| Webber Wentzel | 10 Fricker Road  Portion 1 of Erf 502, Illovo  City of Johannesburg | DCF | 2021/03/31 | No | 123 700 |
| Ocean’s Umhlanga Retail | Portion 15 of Erf 379, Umhlanga Rocks, Kwazulu-Natal | Residual method | 2021/03/31 | No | 120 000 |
| T-Systems | Columbia Crescent  Midridge Park, New Road  Midrand | DCF | 2021/03/31 | No | 119 600 |
| CTIA - DHL | Bahrain Drive  Airport Industrial  City of Cape Town | DCF | 2021/03/31 | No | 118 300 |
| Riverside Office Park | Corner Wier Crescent and Government Boulevard, Nelspruit | DCF | 2021/03/31 | No | 117 360 |
| Kuehne and Nagel | 5 Nguni Drive  Longmeadow Business Estate Extension 1  Edenvale  City of Johannesburg | DCF | 2021/03/31 | No | 110 500 |
| Trevenna Phase 3 | 70 Meintjies Street  Trevenna  City of Tshwane | Comparable sales | 2021/03/31 | No | 110 000 |
| 11 Fricker Road | Brait Place  7 - 11 Fricker Road  Erf 37, 38, 39 Illovo  City of Johannesburg | DCF | 2021/03/31 | No | 109 000 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Name of property** | | **Address** | | **Valuation method** | **Date of last valuation** | | **Pledged as guarantee** | | **Fair value**  **2021**  **R’000** |
| CTIA - Masstores | | Bahrain Drive  Airport Industrial  City of Cape Town | | DCF | 2021/03/31 | | No | | 108 200 |
| Palm Grove Centre | | Corner Main Road and Church Street  Durbanville  City of Cape Town | | DCF | 2021/03/31 | | No | | 106 600 |
| Malvern Park Shopping Centre | | Corner Ridley Park and Main Road, Malvern  City of Durban | | DCF | 2021/03/31 | | No | | 102 000 |
| Castle Walk Shopping Centre | Corner Nossob and Lois Streets Erasmuskloof  City of Tshwane | | DCF | | | 2018/03/31 | | No | 101 900 |
| Hadefields Office Park | | 1267 Francis Baard Street, Hatfield City of Tshwane | | DCF | 2021/03/31 | | No | | 101 700 |
| Constitution House | | Corner of Church and Adderley Streets  City of Cape Town | | DCF | 2021/03/31 | | No | | 101 500 |
| Deutsche Bank | | 87 Maude Street  Sandown, Sandton  City of Johannesburg | | DCF | 2021/03/31 | | No | | 99 500 |
| 35 on Wale | | 35 Wale Street  City of Cape Town | | DCF | 2021/03/31 | | No | | 97 400 |
| CTIA - Vacant Land | | Bahrain Drive  Airport Industrial  City of Cape Town | | DCF | 2021/03/31 | | No | | 96 750 |
| Village Market Shopping Centre | | 123 Jan Hofmeyer Road  Westville  City of Durban | | DCF | 2021/03/31 | | No | | 89 000 |
| Matador Centre | | 62 Strand Street  City of Cape Town | | DCF | 2021/03/31 | | No | | 88 400 |
| 72 Grayston Drive | | 72 Grayston Drive, Sandown, Sandton | | DCF | 2021/03/31 | | No | | 87 600 |
| Malvern Heights | | Corner Ridley Park and Main Road  Malvern  City of Durban | | DCF | 2021/03/31 | | No | | 86 300 |
| 10 Junction Avenue | | 10 Junction Avenue  Parktown  City of Johannesburg | | DCF | 2021/03/31 | | No | | 85 800 |
| Uunet | | MTN  113 Bowling Avenue  Gallo Manor  Sandton  City of Johannesburg | | DCF | 2021/03/31 | | No | | 85 300 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Rochester Place | 173 Rivonia Road  Morningside  City of Johannesburg | DCF | 2021/03/31 | No | 83 300 |
| Tygerberg - City Deliveries and Mr Price | 6 Koets Street  Parow Industrial  City of Cape Town | DCF | 2021/03/31 | No | 80 700 |
| Centurion Distribution - L'oreal | Olievenhoutbosch Road  Louwlardia  Centurion | DCF | 2021/03/31 | No | 80 000 |
| 44 Corobrik Road | Riverhorse AGI, 40 Corobrick Road, Riverhorse Valley, Business Estate  Portion 67 of Erf 1 Riverhorse Valley,  City Of Durban | DCF | 2021/03/31 | No | 79 400 |
| Agricentre | Lucas Mangope Highway  Montshiwa - 2  North West Province | DCF | 2021/03/31 | No | 79 200 |
| 3 M | 146a Kelvin Drive  Woodmead  City of Johannesburg | DCF | 2021/03/31 | No | 78 400 |
| Circle Centre | Corner Main Road, Belvedere and Caledon Streets, Somerset West Central  City of Cape Town | DCF | 2021/03/31 | No | 74 900 |
| Tygerberg - IHD-CT | 6 Koets Street  Parow Industrial  City of Cape Town | DCF | 2021/03/31 | No | 71 800 |
| Tygerberg - New Holland | 6 Koets Street  Parow Industrial  City of Cape Town | DCF | 2021/03/31 | No | 71 800 |
| Frederika Street | 455,456 and 459 Fredericks Street, Pretoria West | Residual method | 2021/03/31 | No | 70 910 |
| Buitengracht Centre | 125 Buitengracht Street  City of Cape Town | DCF | 2021/03/31 | No | 68 200 |
| Mellville's Corner Shopping Centre | Corner Main, Strand and Kloof Streets, Erf 6530, 5608 and 2950  City of Plettenberg Bay | DCF | 2021/03/31 | No | 64 800 |
| Waterkloof Ridge Lifestyle Centre | Corner Cliff Avenue and Muskejaat Street  Waterkloof Ridge  City of Tshwane | DCF | 2021/03/31 | No | 64 000 |
| Webber Wentzel | 18 Fricker Road  Portion 1 of Erf 502, Illovo  City of Johannesburg | DCF | 2021/03/31 | No | 62 500 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Thandanani East and West | Golder and Associates  Thandanani Park  Matuka Close  Halfway Gardens  Midrand | DCF | 2021/03/31 | No | 60 700 |
| Marion Street | Marion Street, 150 Rivonia Road, Morningside, Sandton  City of Johannesburg | DCF | 2021/03/31 | No | 60 500 |
| Parmalat | 9 Umvubupark Place  Riverhorse Valley Business Estate  City of Durban | DCF | 2021/03/31 | No | 58 100 |
| Chartis | AIG Parktown  10 Queens Road  Parktown  City of Johannesburg | DCF | 2021/03/31 | No | 55 900 |
| Thabong Estates | Thabong Estates, Thekisho Road, Mmabatho-6 (Mahikeng), North West | DCF | 2021/03/31 | No | 55 900 |
| Portion 174 Vanderbijl Park | Hendrick Van Eck, Boulevard, Vanderbiljpark | Comparable Sales | 2021/03/31 | No | 54 810 |
| Novamoda | Novamoda, 94 Sarel Baard Avenue, Gateway Industrial Park, Centurion | DCF | 2021/03/31 | No | 53 400 |
| UCB House | 74-78 and 80 Marshall Street,  City of Johannesburg | DCF | 2021/03/31 | No | 52 200 |
| Holiday Inn By Express | Maxwell Drive, Juskei View Ext. 16, Woodmead North, Gauteng | DCF | 2021/03/31 | No | 52 100 |
| Chariott Street | Spear and Hunter  Chariot Street  Stormill Ext 10  Roodepoort | DCF | 2021/03/31 | No | 52 000 |
| Truchurch | 265 Church Street  Pretoria  City of Tshwane | DCF | 2021/03/31 | No | 52 000 |
| 22 Milky Lane | Bombela, 22 Milky Lane  Linbro Business Park  Sandton  City of Johannesburg | DCF | 2021/03/31 | No | 51 100 |
| Erf 617 and 674 Erasmuskloof Ext 4 | Corners of Solomon Mahlangu Drive, Delmas Road (R50) and Nossob Street, Erasmuskloof  City of Tshwane | Comparable Sales | 2021/03/31 | No | 51 400 |
| Victoria Maine | 71 Margaret Mncadi Avenue, City of Durban | DCF | 2021/03/31 | No | 50 800 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Motswedi House | Lucas Mangope Highway  Montshiwa - 1  North West Province | DCF | 2021/03/31 | No | 50 700 |
| SARS House | New Quay Road  Alberton  City of Johannesburg | DCF | 2021/03/31 | No | 50 300 |
| Edcon Ormonde | Edcon Training Centre  Vinton Road, Ormonde City of Johannesburg | DCF | 2021/03/31 | No | 49 500 |
| Wedgefield Phase 111 | 17 Muswell Avenue  South Bryanston, Sandton  City of Johannesburg | DCF | 2021/03/31 | No | 48 700 |
| Centurion Distribution - Foschini | Olievenhoutbosch Road  Louwlardia, Centurion | DCF | 2021/03/31 | No | 47 100 |
| Damelin Mowbray | 33 Durban Road  Mowbray  City of Cape Town | DCF | 2021/03/31 | No | 47 100 |
| Unisa - Durban | 219 - 227 Dr Pixley Kaseme Street, City of Durban | DCF | 2021/03/31 | No | 45 400 |
| Medpark Building Goodwood | Corner Louwtjie Rothman and Syfred Douglas Streets, N1 City, Goodwood  City of Cape Town | DCF | 2021/03/31 | No | 41 300 |
| Shoprite Emmerentia | Barry Hertzog Avenue, Emmarentia Ext. 1, Johannesburg, Gauteng | DCF | 2021/03/31 | No | 41 100 |
| 18 Eglin Road Sunninghill  (SITA) | Corner Simba and Eglin Roads, Sunninghill,  City of Johannesburg | DCF | 2021/03/31 | No | 40 200 |
| Madeira Plaza | Madeira Street, Mthatha  Umtata, Eastern Cape | DCF | 2021/03/31 | No | 39 500 |
| 27 Ridge Road | 27 Ridge Road, Parktown  City of Johannesburg | DCF | 2021/03/31 | No | 39 400 |
| Centurion Distribution - COMH | Olievenhoutbosch Road  Louwlardia , Centurion | DCF | 2021/03/31 | No | 38 100 |
| Simon's Town Boardwalk Centre | St Georges Street  Simons Town  City of Cape Town | DCF | 2021/03/31 | No | 36 200 |
| Erf 883 Waterkloof (Menlyn) | Menlyn Maine Block G  Waterkloof Glen Extension 2, Menlyn, City of Tshwane | Comparable Sales | 2021/03/31 | No | 36 000 |
| Firmenich | Corner 16th and Pharmaceutical Roads  Midrand | DCF | 2021/03/31 | No | 35 700 |
| 47 van Buuren | BMS  47 Van Buuren Road  Bedfordview  City of Johannesburg | DCF | 2021/03/31 | No | 35 500 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Erf 69 Menlyn | Menlyn Maine Block H  Waterkloof Glen, Extension 2, Menlyn, City of Tshwane | Comparable Sales | 2021/03/31 | No | 35 500 |
| Lakeview Office Park | Corner Melk and Muckleneuk Street, Nieuw Muckleneuk  City of Tshwane | DCF | 2021/03/31 | No | 35 400 |
| The Galaxy Building | Teljoy House  Columbia Avenue  Midridge Park, Midrand | DCF | 2021/03/31 | No | 34 600 |
| 1 Lakeview Crescent | FNB House, 200 Kwikkie Crescent, Centurion | DCF | 2021/03/31 | No | 33 800 |
| Innesfree View | Corner Katherine Street and Harris Road  City of Johannesburg | DCF | 2021/03/31 | No | 33 400 |
| Woodmead SARS | WNOP Oracle, Maxwell Drive, Woodmead Office Park, Woodmead  City of Johannesburg | DCF | 2021/03/31 | No | 33 200 |
| Birchwood Court | Montrose Street, Vorna Valley, Midrand, City of Johannesburg | DCF | 2021/03/31 | No | 33 000 |
| Waterfall Close | Mahai Close, Waterfall Park,  Bekker Street Vorna Valley,  Midrand | DCF | 2021/03/31 | No | 29 500 |
| Waterfall Edge | Waterfall Edge, Howick Close, Waterfall Park, Bekker Street, Vorna Valley, Midrand | DCF | 2021/03/31 | No | 29 200 |
| Siemens | 126 14th Road  Erand Gardens  Midrand | DCF | 2021/03/31 | No | 28 500 |
| Commissioner Place | 50 Carrington Street  Mafikeng  North West Province | DCF | 2021/03/31 | No | 27 800 |
| Longmeadow Erf 11 | 1 Angus Crescent  Longmeadow Business Estate Extension 1  Edenvale  City of Johannesburg | DCF | 2021/03/31 | No | 26 800 |
| 49 Dorado Avenue Ormonde | Pioneer Academies  49 Dorado Drive  Ormonde  City of Johannesburg | DCF | 2021/03/31 | No | 26 200 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Moore Stephens | 7 West Street  Houghton Estate  City of Johannesburg | DCF | 2021/03/31 | No | 25 100 |
| 41 Corobrik Road | Schenker  40 Corobrick Road  Riverhorse Valley Business Estate  City of Durban | DCF | 2021/03/31 | No | 24 600 |
| Athol Square | Athol Square  Corner Katherine Street and Wierda Road East  Sandown, Sandton  City of Johannesburg | Comparable Sales | 2021/03/31 | No | 24 400 |
| Borekelong House | Lucas Mangope Highway  Montshiwa - 2  North West Province | DCF | 2021/03/31 | No | 24 400 |
| Maxwell Avenue | Group 5, Maxwell Drive, Woodmead Office Park  Jukskei View Extension 7  Woodmead North | DCF | 2021/03/31 | No | 24 200 |
| Linksfield Square Shopping Centre | Club Street, Linksfield Extension 3  City of Johannesburg | DCF | 2021/03/31 | No | 24 100 |
| Park ‘n Shop, Boabab Manor | 66 Pietersburg Street, Ladanna, Polokwane | DCF | 2021/03/31 | No | 21 720 |
| Castle Walk Corporate Park | 11 Kuiseb Street, Erasmuskloof, City of Tshwane | DCF | 2021/03/31 | No | 21 600 |
| Boiketlong Estates | Boiketlong Estates  Boikango Street  Mmabatho-3 (Mafikeng)  North West | DCF | 2021/03/31 | No | 21 400 |
| Eastwood Village Shopping Centre | Corner Eastwood Street and Pretorius Street, Arcadia City of Tshwane | DCF | 2021/03/31 | No | 19 200 |
| General Motors - Woodmead | Maxwell Drive, Woodmead Office Park  Jukskei View Extension 7  Woodmead North | DCF | 2021/03/31 | No | 18 900 |
| Voyager Street | Voyager Street  5 and 7 Voyager Street  Linbro Business Park Sandton  City of Johannesburg | DCF | 2021/03/31 | No | 18 800 |
| Vodacom Centurion | Charles De Gaulle Crescent  City of Tshwane | DCF | 2021/03/31 | No | 18 000 |
| Vodacom - Meyersdal | Kingfisher Crescent  City of Ekurhuleni | DCF | 2021/03/31 | No | 17 900 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Waterfall View and Crescent | Waterfall View and Crescent, Mahai Close  Waterfall Park, Bekker Street, Vorna Valley  Midrand | DC-F | 2021/03/31 | No | 17 300 |
| Erf 427 Unit E Mabopane | Erf 427 Mabopane  Unit E  City of Tshwane Metropolitan Municipality  Gauteng | Comparable Sales | 2021/03/31 | No | 16 300 |
| Greenoaks | Corner Bekker Road and Gregory Avenue  Vorna Valley, Midrand | DCF | 2021/03/31 | No | 16 200 |
| 40 Galaxy Avenue | 40 Galaxy Avenue  Linbro Business Park  Sandton, City of JHB | DCF | 2021/03/31 | No | 16 000 |
| Sefalana 2471 Unit 4 | Sefalana 2471  Mmabatho Unit 4  Mafikeng, North West | Comparable Sales | 2021/03/31 | No | 15 500 |
| Erf 658 Sandown Ext 3 | 115 Patricia Road  Sandown, Sandton  City of Johannesburg | Comparable Sales | 2021/03/31 | No | 14 900 |
| McCarthy Ontdekkers | Ontdekkers Road  Princess Extension 15,  City of Johannesburg | DCF | 2021/03/31 | No | 14 600 |
| Park 'n Shop Residential | Firgrove and Lister Way  Meadowridge  City of Cape Town | DCF | 2021/03/31 | No | 13 900 |
| Trador Benoni | 14 Golden Drive, Morehill Extension 8, Benoni  City of Ekurhuleni | DCF | 2021/03/31 | No | 13 500 |
| Braam Fisher Office Park  (150 HV) | 150 Braam Fisher Drive  Randburg  City of Johannesburg | DCF | 2021/03/31 | No | 13 100 |
| Consol Woodmead | 16 Waterval Drive, Woodmead Extension 5, Gauteng | DCF | 2021/03/31 | No | 12 800 |
| Centurion Industrial Park Gateway | Sarel Baard Crescent, Rooihuiskraal Extension 26 and 30 Centurion | DCF | 2021/03/31 | No | 12 500 |
| Braam Fisher Office Park  (152 HV) | 152 Braam Fisher Drive  Randburg  City of Johannesburg | DCF | 2021/03/31 | No | 12 400 |
| Constantia Kloof | Corner Golf Club Terraces and Panorama Drive, Constantia Kloof  Roodepoort | DCF | 2021/03/31 | No | 12 400 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| McCain Foods | McCain Foods  1 Osbourne Street  Bedfordview  City of Johannesburg | DCF | 2021/03/31 | No | 11 700 |
| 54 Maxwell Drive | Motorola, 54 Maxwell Drive, Woodmead Office Park, Jukskei View Extension 7  Woodmead North | DCF | 2021/03/31 | No | 11 400 |
| Farm Syferkuil | Portion 67 of the Farm Syferkuil 921 LS, Limpopo | Comparable Sales | 2021/03/31 | No | 11 400 |
| Libertas Office Park | Libertas Road, Bryanston Extension 16 City of Johannesburg | DCF | 2021/03/31 | No | 11 300 |
| Erf 501-503, Erf 527 & 528 | Erf 501-503, Erf 527 & 528, Doornfontein, City of Johannesburg | Comparable Sales | 2021/03/31 | No | 11 200 |
| Vodacom - Persequor | Hotel Street  City of Tshwane | DCF | 2021/03/31 | No | 11 000 |
| Erf 2496 Mmabatho Unit 4 | Erf 2496 Unit 4, Mafikeng, North West Province | Comparable Sales | 2021/03/31 | No | 10 900 |
| Kya Sands Industrial | 16 Precision Drive  Kya Sands, Randburg  Johannesburg | DCF | 2021/03/31 | No | 10 400 |
| Motor City - Longmeadow | 4 Brahman Crescent  Longmeadow Business Estate, Edenvale  City of Johannesburg | DCF | 2021/03/31 | No | 10 100 |
| Portions 3,4, 5 and 68 of Erf 498 | Portions 3,4, 5 and 68 of Erf 498, Pietermaritzburg | Comparable Sales | 2021/03/31 | No | 9 170 |
| Rawlins Wales | 4 Cosmic Street, Linbro Business Park, Sandton,  City of Johannesburg | DCF | 2021/03/31 | No | 9 000 |
| Tlhabane Flats | Erf 1151, Tlhabane Unit B  Rustenburg, North West | Comparable Sales | 2021/03/31 | No | 8 100 |
| 10 Waterford Office Park | 10 Sheringham Drive,  Waterford Office Park,  Maroeladal Extension 30,  City of Johannesburg | DCF | 2021/03/31 | No | 7 600 |
| Queensburgh Shopping Centre | Corner Ridley Park and Main Road, Malvern  City of Durban | Comparable Sales | 2021/03/31 | No | 7 500 |
| 465 Fredericks Street | Portion 1 of Erf 1555, City of Tshwane | Comparable Sales | 2021/03/31 | No | 7 490 |
| Gateway Park | Corner Challenger & Columbia Avenue,  Midridge Park, Midrand | DCF | 2021/03/31 | No | 7 200 |
| ERF 7339 Bendor (40%) | Erf 7339  Bendor Park | Comparable Sales | 2021/03/31 | No | 7 080 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| Coleman Chambers | 123 President Street  CBD City of Johannesburg | DCF | 2021/03/31 | No | 6 900 |
| P01/428 Mabopane-E | Erf 428 Mabopane Unit E, City of Tshwane | Comparable Sales | 2021/03/31 | No | 6 900 |
| Erf 104 Sandown | 117 Patricia Road  Sandown, Sandton  City of Johannesburg | Comparable Sales | 2021/03/31 | No | 6 800 |
| Golfview Gardens | 3 Apiesdoring Street, Golfview, Mafikeng – 29, North West Province | DCF | 2021/03/31 | No | 6 300 |
| Kruger Avenue Factory | 1013 Kruger Avenue  Lyttelton Manor  City of Tshwane | DCF | 2021/03/31 | No | 5 700 |
| Erf 446 Kya Sands Business | Corner Hyskraan Close and Granite Drive, Kya Sands, Randburg  City of Johannesburg | DCF | 2021/03/31 | No | 5 500 |
| Erf 107 Sandown | 121 Patricia Road  Sandown, Sandton  City of Johannesburg | Comparable Sales | 2021/03/31 | No | 5 400 |
| Central house | Site 425,  Unit 3,  Mabopane | DCF | 2021/03/31 | No | 5 300 |
| Assembly Court | Corner Tlhoaele Street and Kemonosi Street  Montshiwa, North West Province | Comparable Sales | 2021/03/31 | No | 4 320 |
| Mmabatho Unit 2 | Stand 1198 Mmabatho -2  Cul 1 – Off Moshoeshoe Drive Mmabatho, North West Province | DCF | 2021/03/31 | No | 4 200 |
| Erf 2473 Unit 4 Mmabatho | Provident Road Erf 2473  Mmabatho Unit 4  Mafikeng  North West | Comparable Sales | 2021/03/31 | No | 1 800 |
| Garankuwa Unit 5 | Erf 10203 Ga-Rankuwa Unit 5, City of Tshwane | Comparable Sales | 2021/03/31 | No | 1 500 |
| Erf 839 18 Dadford Street | 18 Dadford Street  Mafikeng - 8  North West Province | Comparable Sales | 2021/03/31 | No | 1 200 |
| P20/10207 Ga-Rankuwa Unit 5 (Kentucky Site) | Erf 10207 Ga-Rankuwa Unit 5  City of Tshwane | Comparable Sales | 2021/03/31 | No | 940 |
| 11 Irene Street Erf 3038 | 11 Irene Avenue  Mafikeng, North West | Comparable Sales | 2021/03/31 | No | 780 |
| Pampierstad Residential | Pampierstad Residential,  Pampierstad, North West | Comparable Sales | 2021/03/31 | No | 500 |

# Annexure 3.1.4 Investment properties for the year ended 31 March 2021 (cont)

**3.1.4 Investment properties (breakdown of other)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of property** | **Address** | **Valuation method** | **Date of last valuation** | **Pledged as guarantee** | **Fair value**  **2021**  **R’000** |
| House 2889 Erf 2889 | House 2889, Erf 2889  Mmabatho Unit 9  Mafikeng  North West | Comparable Sales | 2021/03/31 | No | 480 |
| Nordey Heights | Flat 710 Nordey Heights  390 Van Lennep Street,  City of Tshwane, Gauteng | Comparable Sales | 2021/03/31 | No | 320 |
| Property plant and equipment relating to investment properties |  |  |  |  | 237 |
| **Total (other)** |  |  |  |  | **10 098 836** |

# Annexure 3.1.5 Equities for the year ended March 2021 3.1.5 Equities (breakdown of other)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Total issued shares (number) | GEPF’s shareholding (number) | GEPF'sshareholding% | **Fair value**  **2021**  **R’000** |
| 3. Unlisted equities (Other) |  |  |  | **17 755 752** |
| Bayport Management Ltd | 31 384 369 | 6 377 550 | 20 | 1 163 731 |
| SAHL Investment Holdings Ltd | 27 033 843 | 6 758 461 | 25 | 1 035 860 |
| Xina Solar One (RF) (Pty) Ltd | 255 040 | 51 008 | 20 | 976 075 |
| Gateway Delta (Pty) Ltd | 125 826 894 | 61 051 209 | 49 | 848 896 |
| African Export-Import Bank | 135 516 | 2 216 | 2 | 834 522 |
| Schools and Education Investment Impact Fund of SA\* | - | - | 71 | 727 833 |
| Kleoss Fund (A&B)\* | - | - | 84 | 622 923 |
| African Development Partners II LP\* | - | - | 4 | 590 226 |
| Housing Impact Fund of South Africa\* | - | - | 11 | 585 521 |
| Neoma African Fund III\* | - | - | 8 | 561 488 |
| Convergence Partners Communications Infrastructure Fund\* | - | - | 19 | 491 217 |
| Karoshoek Solar One (RF) (Pty) Ltd | 93 322 262 | 18 664 475 | 20 | 466 065 |
| Alzu Agri (Pty) Ltd | 1 000 | 300 | 30 | 434 413 |
| Jasper Power Company RF (Pty) Ltd | 100 000 | 34 105 | 34 | 391 488 |
| AFGRI Holdings (Pty) Ltd (Ordinary shares) | 579 618 170 | 135 442 385 | 23 | 391 209 |
| Ethos Private Equity Fund VI\* | - | - | 12 | 390 780 |
| ACWA Power SolaAfrica Bokpoort CSP Plant (Pty) Ltd | 100 | 25 | 25 | 371 687 |
| South Suez African Fund II LP \* | - | - | 5 | 364 438 |
| Consol Holdings Ltd | 877 934 015 | 70 119 865 | 8 | 349 000 |
| CPV Power Plant No. 1 (Pty) Ltd | 700 | 280 | 40 | 341 842 |
| Solar Capital De Aar RF (Pty) Ltd | 1 000 | 250 | 25 | 341 152 |
| Medu Capital Fund III\* | - | - | 39 | 273 229 |
| Futuregrowth Agri-Fund 1\* | - | - | 43 | 268 980 |
| N3 Toll Concession (Pty) Ltd | 10 559 451 462 | Legacy:  1 100 305 861 Fund 1 822 753 839 | Legacy 10 Fund 1 8 | 260 217 |
| Lona Group (Pty) Ltd | 1 000 | 200 | 20 | 251 767 |
| AFGRI Holdings (Pty) Ltd (A shares) | 1 495 729 526 | 236 167 849 | 16 | 236 168 |
| Kuramo Africa Opportunity II (Mauritius) LLC\* | - | - | 99 | 233 213 |
| Capital Alliance Private Equity IV Ltd\* | - | - | 4 | 216 897 |
| Lanseria Holdings (Pty) Ltd | 3 333 | 1 250 | 38 | 194 781 |
| Verod Capital Growth Fund II LP\* | - | - | 11 | 190 718 |
| Atisa | 4 000 000 | 280 000 | 7 | 186 823 |
| West Africa Emerging Markets Growth Fund\* | - | - | 50 | 174 060 |
| Bakwena Platinum Corridor Concessionaire (Pty) Ltd | 569 304 | 44 463 | 8 | 168 467 |
| KuvenCo 1 Ltd (Class A) KuvenCo 1 Ltd (Class B) | 626 374 | 412 0 | 41 0 | 157 276 |
| Southern Farms (Pty) Ltd | 6 540 | 1 635 | 25 | 145 308 |
| Vantage Mezzanine Fund II\* | - | - | 11 | 137 046 |
| Kathu Solar Power (Pty) Ltd | 8 000 | 1 400 | 18 | 131 926 |

# Annexure 3.1.5 Equities for the year ended March 2021 3.1.5 Equities (breakdown of other continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Total issued shares (number) | GEPF’s shareholding (number) | GEPF'sshareholding% | **Fair value**  **2021**  **R’000** |
| 3. Unlisted equities (Other) |  |  |  |  |
| Menlyn Maine Investment Holdings (Pty) Ltd | 1 775 | 331 | 19 | 129 680 |
| Africa Capital works Holdings (Pty) Ltd\* | - | - | 26 | 127 240 |
| African Infrastructure Investment Fund\* | - | - | 12 | 126 636 |
| MTN Collar Options | \*\* | \*\* | \*\* | 122 830 |
| South African Toll Road Company (Pty) Ltd | 16 531 | 1 825 | 11 | 119 900 |
| CBS Property Portfolio Ltd | 280 944 599 | 280 944 599 | 100 | 113 172 |
| Trinitas Private Equity Fund\* | - | - | 20 | 112 524 |
| AP Ventures Fund II LP\* | - | - | 25 | 111 677 |
| Dewfresh (Pty) Ltd | 1 000 | 230 | 23 | 109 998 |
| Firefly Investments 230 (RF) (Pty) Ltd | 950 700 | 180 633 | 19 | 105 707 |
| African Development Partners III LP\* | - | - | 5 | 98 391 |
| Magae Makhaya Housing (Pty) Ltd | 1 000 | 1 000 | 100 | 97 440 |
| Africa Food Security Fund\* | - | - | 24 | 91 329 |
| Trans African Concessions (Pty) Ltd | 1 000 146 | 123 418 | 12 | 91 322 |
| Philafrica Foods (Pty) Ltd | 100 000 | 14 000 | 14 | 85 702 |
| Medipost Holdings (Pty) Ltd | 400 | 120 | 30 | 72 951 |
| Jaxson 653 (Pty) Ltd | 1 000 000 | 499 000 | 50 | 71 549 |
| Trust for Urban Housing Finance Holdings Ltd | 79 551 633 | 11 391 959 | 14 | 71 275 |
| Lereko Metier Sustainable Capital Fund\* | - | - | 16 | 70 087 |
| Community Property Fund\* | - | - | 100 | 64 343 |
| Pan African Private Equity Fund III\* | - | - | 10 | 61 448 |
| Emerging African Property Partners (Pty) Ltd | 480 | 360 | 75 | 52 990 |
| Fundi Capital (Pty) Ltd | 47 676 687 | 19 070 675 | 40 | 37 885 |
| Southern Cross Holding Marketing and Management (Pty) Ltd | 160 | 56 | 35 | 29 027 |
| South African Workforce Housing Fund I\* | - | - | 29 | 23 209 |
| Sub-Saharan Industrial Holdings | 650 | 65 | 10 | 13 493 |
| GroCapital Holdings (Pty) Ltd | 208 530 | 52 267 | 25 | 13 033 |
| Kansai Plascon Africa (Pty) Ltd | 264 922 793 | 39 738 419 | 15 | 12 304 |
| Lereko Metier Capital Growth Fund\* | - | - | 9 | 8 829 |
| Tour the World (Pty) Ltd (Oceans' Hotel) | 1 000 | 490 | 49 | 1 497 |
| Vantage Mezzanine Fund I\* | - | - | 12 | 937 |
| South African Reserve Bank | 2 000 000 | 8 400 | - | 105 |

\* Information relating to the total shares issued and the GEPF’s holding number and percentage is not disclosed, as the nature of these instruments is not pure equity

\*\* These investments are options and therefore a percentage holding is not applicable