Government Employees Pension Fund (GEPF)

CHOICE FORM - DIVORCE INTEREST DCF

Call Centre : 0800 117 669
E-mail : enquiries@gepf.co.za
WebSite : www.gepf.co.za

For Official Use

STAMP

BAR CODE

PLEASE SELECT EITHER OPTION A OR OPTION B

A ONCE OFF CHOICE MUST BE MADE BETWEEN OPTION **A AND B**. **THE CHOICE MADE IS IRREVOCABLE**

☐ **Option A** - Payment to be made to the non-member spouse's own account **(Complete Section A, B, C and G(A))**

☐ **Option B** - Payment to be transferred to an approved external fund **(Complete section A, B, D, F and G(A + B))**

A) PERSONAL DETAILS OF MEMBER

1. Pension Number
2. Salary No.
3. Title
4. Surname
5. First Name(s)
6. Maiden Name
7. ID No./Passport No.
8. Date of Birth

B) PERSONAL PARTICULARS OF NON-MEMBER SPOUSE (EX-SPOUSE)

1. Title
2. Initials
3. Gender M F
4. Surname
5. First Name (s)
6. Maiden Name
7. Date of Birth
8. ID No / Passport No.
9. Income Tax No
10. Date of Marriage
11. Date of Divorce
12. Postal Address
13. Residential Address
Postal Code
Postal Code
14. Tell No
15. Cell No
16. Email Address

C) BANKING DETAILS OF NON-MEMBER SPOUSE

1. Name of Account Holder
2. Type of Account   Cheque ☐   Transmission ☐   Savings ☐
3. Account No.
4. Branch Code
5. Routing Code (Only for Foreign Accounts)
6. Swift Code (Only for Foreign Accounts)
7. Bank Name
8. Branch Name
9. Postal Address
Postal Code
Bank Date stamp
10. Branch Email Address
11. Surname of Bank Official

Signature of Bank Official

D) PARTICULARS OF EXTERNAL FUND

1. Registered Fund Name

2. Underwriter Name

3. SARS Registration Number of Fund **12/8**

4. Fund Registration Number at **FSB 18/20/4**

5. Policy reference Number of Client

6. Account Holder

7. Bank Name

8. Branch Code   9. Type of Account: Cheque ☐ Transmission ☐ Savings ☐

10. Branch Name

11. Account Number

E) PLEASE TAKE NOTE OF THE FOLLOWING IMPORTANT INFORMATION

If the rules of the Approved Fund make provision for a cash withdrawal it will be limited to one third of the transfer value (interest included) and the balance of the transfer value (interest included) must be utilized for the purchase of any annuity for the member at retirement.

In terms of a directive issued by South African Revenue Services (SARS), transfer entitlements under the provisions of the Government Employees Pension Law, 1996, which is transferred to an approved retirement fund accrues to a member as a lump sum benefit. Accordingly paragraph 6 of the Second Schedule of the Income Tax Act is applicable and the transfer of lump sum benefits will be tax-free, with effect from 1 March 2006.

Furthermore in terms of the amendment of Paragraph 6 of the Second Schedule of the Income Tax Act of 1962 as stated in section 52(1) (d) (B); section 52(2) and section 52(3) implies that formula "C" must be applied to the total gross benefit transferred to an approved fund retrospective from 1 March 2006. When the member retires from the transferee fund the aforementioned will apply to the lump sum benefit paid for the period specified in terms of formula "C".

IMPORTANT
It has to be a PRESERVATION PENSION FUND and **NOT** a PROVIDENT FUND, as the rules of the GEPF specifically provides for the preservation of pension benefits.

F) DETAILS OF EXTERNAL FUND REPRESENTATIVE

1. Surname   2. Initials

3. FAIS Registration No.

4. Tel No   5. Cell No

6. Fax No.

7. E-mail

G) CERTIFICATION OF NON-MEMBER SPOUSE (EX-SPOUSE)

A:

I _____
the undersigned, declare that all particulars furnished on this form are true and correct and that I have been fully informed of the conditions and implications of my choice.

Signature of Non-Member Spouse

Date Signed

B:

I _____
the undersigned, declare that all particulars furnished on this form are true and correct and that I informed the member of the conditions and implications of his or her choice **(including section E of this form)** to transfer to an Approved Retirement Fund.

Signature Fund Representative

Date Signed

PLEASE ATTACH THE FOLLOWING DOCUMENTS:

1. Certified ID copy not older than 6 months.
2. Tax number (proof from SARS)