**Media Statement**

**Africa's largest pension fund appoints new Principal Executive Officer**

**Pretoria, Monday 26 October 2020 -** The Government Employees Pension Fund (GEPF) is pleased to announce the appointment of Mr. Musa Mabesa as its new Principal Executive Officer (PEO).

Mr. Mabesa is currently the Acting Principal Executive Officer at the GEPF, having previously occupied the position of Head: Corporate Services at the GEPF.

Commenting on the appointment, the GEPF Chairperson, Dr. Renosi Mokate said, "We are pleased that following an extensive process during which an impressive list of talented candidates were interviewed, the Board has selected Mr. Mabesa as Principal Executive Officer. Mr. Mabesa is a high caliber leader with the necessary skills as well as the requisite strategic and operational knowledge of the GEPF and the pension and investment industry. We are confident that together with the current Executive team he will be able to successfully implement the strategic vision of the Board."

Mr. Mabesa says he is deeply humbled by the opportunity given to him by the GEPF Board to lead Africa's largest pension fund. "I look forward to working with the GEPF team and all our stakeholders as we continue to ensure that the GEPF meets its obligation to protect the retirement benefits of its members and pensioners through proper administration and prudent investment during the tough economic climate that South Africa and the world is facing. It is a privilege to have the opportunity to lead one of the world's top pension funds. There is no doubt that the challenge is huge."

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