

THE GOVERNMENT EMPLOYEES PENSION FUND PENSIONERS WILL RECEIVE A 2.9% ANNUAL PENSION INCREASE AS OF 1 APRIL 2025.

The Government Employees Pension Fund (GEPF) is pleased to announce an annual pension increase of 2.9% to its pensioners effective 1 April 2025.

Pensioners who retired on or before 1 April 2024 are to receive an increase of 2.9%. Pensioners who retired after 1 April 2024 are to receive a proportionate increase based on the number of months they have been in receipt of pension up to 31 March 2025.

This pension increase is based on the 2.9% inflation rate for the 12 months ending 30 November 2024. It represents 100% of the November 2024 year-on-year Consumer Price Index (CPI), exceeding the 75% of November year-on-year CPI base increase required by the GEP Law and Rules.

The GEPF is dedicated to helping its pensioners maintain their purchasing power amidst rising living costs. However, all pension adjustments are subject to the Fund's financial affordability at the time of review.

The decision to grant this increase reflects the GEPF's strong commitment to balancing the interests of its pensioners with the Fund's long-term financial stability. The Board carefully considers increases beyond the stipulated base provisions of the GEP Law and Rules, reviewing factors such as the Fund's investment performance, financial health, and the ability to provide sustainable benefits.

The GEPF remains dedicated to serving the best interests of its pensioners, ensuring they continue to enjoy a secure and dignified retirement.

Issued by the Government Employees Pension Fund.

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